



PARAMOUNT HEALTH SERVICES & INSURANCE TPA PVT. LTD.

PLOT NO.A-442, ROAD NO.28, WAGLE INDUSTRIAL ESTATE, THANE (WEST), - 400604 INDIA
TEL.: (022) 6834 2424 • FAX : (022) 6834 2754 / 755 • Website: www.paramounttpa.com • IRDA TPA Licence No.006
(Valid upto 20th March 2023) ISO 9001 : 2015 Certified Company • CIN NO: U85190MH2001PTC133736

As per the circular of MCA dated 22nd January, 2021 on Companies (Corporate Social Responsibility Policy) Rules, 2014

I. Composition of CSR Committee:

1. Dr. Nayan Shah
2. Mr. Hemant Kansaria
3. Mrs. Sandhya Shah

II. CSR Project:

Sr. No	CSR project Or activity Identified	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise (In Rs)	Amount (In Rs) spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure up to the reporting period (In Rs)	Amount Spent (In Rs) Direct or through implementing agency *
1	Immunity Building Homeopathy Medicine Kits for COVID-19	Health Care including preventive health care	Local Area	29,85,000	29,85,000	29,85,000	29,85,000 through implementing agency
2	Donation to Shree Mahavir Jain Vidyalaya	Promotion of Education	Local Area	5,00,000	5,00,000	5,00,000	5,00,000 Directly



S.N.S.

3	Donation to Dilip Vengserkar Foundation	Training to promote rural sports, nationally recognized sports, paralympic sports and Olympics Sports	Local Area	10,00,000	10,00,000	10,00,000	10,00,000 Directly
		TOTAL		44,85,000	44,85,000	44,85,000	

*** Details of implementing agency:**

1) **Welcome Cure, a Global Holistic Health and Homeopathy Organization** has been consistently working to help the country's frontline warriors like Doctors, Nurses, Police officers in these COVID-19 testing times.

Welcome Cure has successfully distributed homeopathic Immunity Medicine Family Kits to our frontline warriors like Police Personnel, Firemen, BMC Officials, needy citizens etc in these testing times

Welcome Cure approached our company to join hands with them and support their cause so that they can continue helping our frontline warriors.

In view of the above, **Paramount Health Services & Insurance TPA Private Limited (PHS)** gladly contributed 15000 Immunity Building Homeopathy Medicine Kits for COVID-19 for supporting slum area of Dharavi & for Police Department as per the details mentioned in the above table

2) **Shree Mahavir Jain Vidyalaya**, was established in 1914 for the benefit of the Jain Community. Vidyalaya believes that education coupled with persuing of basic principles of Jainism will help in creating better citizens tomorrow.

In view of the above, **Paramount Health Services & Insurance TPA Private Limited (PHS)** have given Donation of Rs. 5,00,000/- (Rupees Five Lakhs Only) to support Vidyalaya's main objective of establishing institutes engaged in the education or supporting academic pursuits for the Jain Community and for promoting schemes to promote education

3) **Dilip Vengserkar Foundation**, coming under the Mumbai Cricket Association (MCA) helps in training budding young boys to play cricket in line with international players

In view of the above, **Paramount Health Services & Insurance TPA Private Limited (PHS)** have given Donation of Rs. 10,00,000/- (Rupees Ten Lakhs Only) in order to provide training to budding young boys and also to promote nationally recognized sports



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III. CSR Policy:

Paramount Health Services & Insurance TPA Pvt. Ltd. (PHS) began its journey in 1996. In 2002, it acquired a license from Insurance Regulatory and Development Authority (IRDA no: 006), to act as a TPA, when the concept of TPA was at a very nascent stage. Today, it is one of India's leading Third Party Administrators (TPA).

PHS has created benchmarks in the industry with its focus on quality customer service and expertise in claims management with emphasis on checking fraud and abuse. It operates in 165+ locations in India touching many lives each day with its bouquet of services.

PHS' core services include:

- o Data Collection & ID Card Generation
- o Call Centre Services
- o Contact Management & Customer Relation
- o Network & Medical Management Services
- o Cashless Authorization Services
- o Claim Processing Services
- o MIS & Reporting Services
- o Technical Assistance services
- o Claim Investigation Services

To its credit, PHS also handles Government Health Projects – BKKY (Odisha), RSBY (Tripura, Odisha, Chhattisgarh and Karnataka), DDSSY (Goa), MKSBY (Uttar Pradesh), Swasthya Sathi (West Bengal) & MJPJAY (Maharashtra).

Paramount Health Services & Insurance TPA Pvt. Ltd. is a Private Company incorporated on 19th October 2001.

1. CSR Policy objectives

This policy, is titled as the 'CSR Policy for Paramount Health Services & Insurance TPA Private Limited', (afterwards named "Paramount Health Services" or "the Company")

It encompasses Paramount Health Services & Insurance TPA's philosophy towards corporate social responsibility in accordance with Section 135 of the Companies Act 2013 and the rules thereunder.

It also lays down the guidelines and mechanism for undertaking socially relevant programs for sustainable development of the community at large and complying with all the local regulations in that regard. The Company has always strived to inculcate a culture of social responsibility amongst its employees.



2. Scope

This policy is applicable to corporate social responsibility initiatives of Paramount Health Services & Insurance TPA Private Limited.

3. Policy

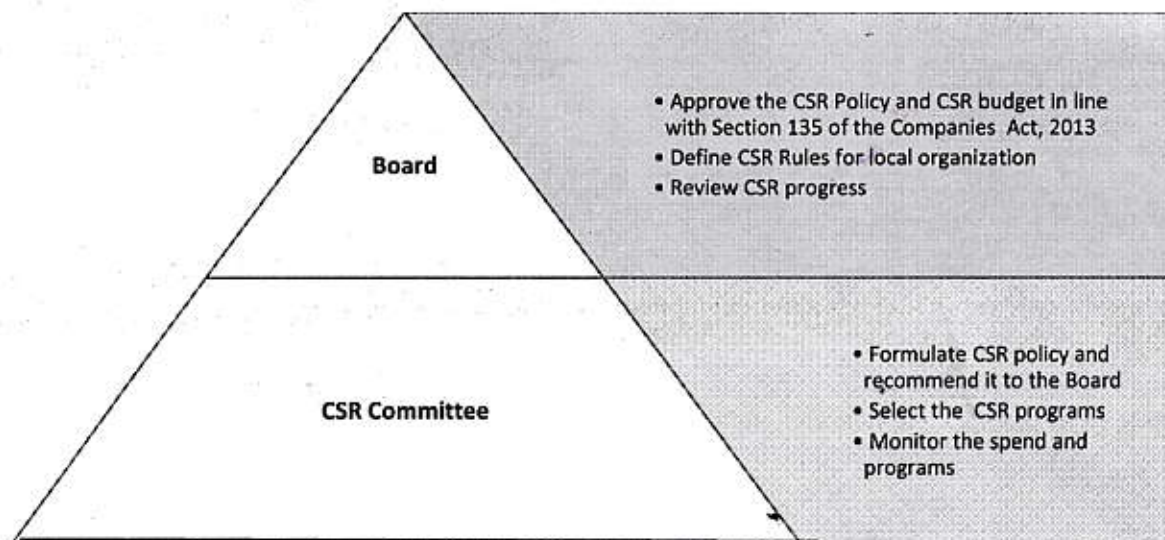
4.1 CSR Vision

To generate a sustainable business model that balances the needs of all stakeholders with our commitment to improve access to healthcare and create long term sustainable impact on target beneficiaries / communities.

CSR will remain a fundamental part of our company's practices, broad objective and overall culture.

4.2 Governance structure

The Company has put in place the following governance structure to ensure that CSR policy is implemented and monitored effectively. The roles and responsibilities are defined at each governance level.



4.3 Target Audience of CSR activities

The Company, through its CSR interventions will try to contribute positively towards women and children. The Company will prefer to work with the most underprivileged section of the society. The Company will also engage its employees; wherever and whenever possible, to achieve its CSR vision.



S. N. S.

4.4 Support Focus

Paramount Health Services & Insurance TPA Private Limited CSR intervention will focus on, **improving access to healthcare** (Schedule VII, Sec. 135, Companies Act 2013, item: The latest circulation from MCA, dated May, 30, 2019 states that the following entries in Schedule VII.

- 1). Poverty – Eradicating hunger, poverty and malnutrition and promoting healthcare including preventive healthcare and sanitation.
- 2). Education – Promoting education including special education and employment enhancing vocational skills.
- 3). Reducing inequalities – Promoting gender equality.
- 4). Environment – Ensuring environmental sustainability
- 5). Art and Culture – Protection of national heritage, art and culture including restoration of building and sites of historical importance.
- 6). Armed Forces Veterans – Measures for the benefit of armed forces veterans, war widows and their dependents.
- 7). Sports – Training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic Sports.
- 8). Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socioeconomic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes ,minorities and women:
- 9). Technology incubation – Contribution of funds provided to technology incubators located wit academic institutions.
- 10). Rural development projects – Any project meant for development of rural India.
- 11). Slum area development.
- 12). Disaster management, including relief, rehabilitation and reconstruction activities.

4.5 CSR Budget

A specific budget is allocated for CSR activities. This budget is project driven and is in line with the Section 135 of the Companies Act, 2013. In case the Company fails to spend the targeted amount in that particular financial year, the Committee shall submit a report in writing to the Board of Directors, the reason for not spending the amount which in turn shall be reported by the Board of Directors in the Directors' Report for that particular financial year. Surplus arising out of the CSR initiatives shall not form a part of the business profits of the Company.

4.6 Modalities of implementation



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Monitoring of Spending

CSR activities and correlating spends will be closely monitored and funds shall be released as per the approved work plans. This may include monthly field visits, comprehensive documentation, and regular interaction with beneficiary communities. Also, the CSR spends will be audited in an accountable and transparent manner.

The involved 3rd party providers will be requested to provide proper and regular monitoring, as agreed between Paramount Health Services & Insurance TPA Private Limited and them.

Evaluation

A robust MIS monitoring mechanism and evaluation plan will be put in place with expected outcomes, outputs and inputs will be clearly defined for each programme as per stated timelines.

4.7. Reporting and Communication

Program Reporting and documentation

Program monitoring mechanism will ensure:


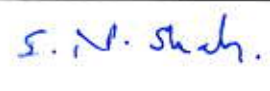
- The CSR Policy is implemented as per the Act and the Rules.
- The CSR Policy is implemented ensuring that all the projects/programs as budgeted are duly carried out.
- Quarterly reporting and review of CSR Committee of the Board and six monthly reviews by the Board.

Communication

The CSR Committee will prepare the annual CSR report with an approval of the Board of Directors. The company will be communicating its CSR efforts to its employees and external stakeholders through internal communications, its own website and other appropriate dissemination channels.

4.8. Amendments

Based on the recommendation of the CSR core committee, the Board of Paramount Health Services can modify this policy unilaterally at any time to maintain compliance with local laws.

 (Managing Director & CEO)	 (Chairman & Director)
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